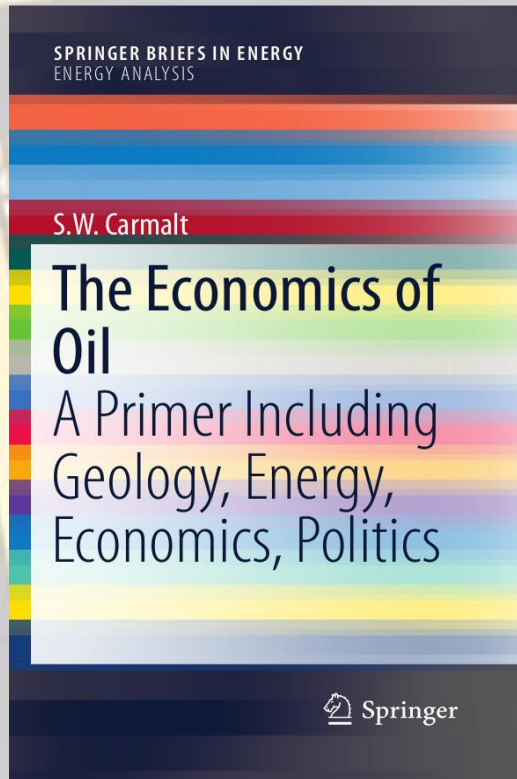


# What changes are in store for oil companies ?



Geologist Sam Carmalt, a member of the Department of Earth Sciences, will present some of the highlights of his recent book. Oil is central to the world economy, but the economics of the industry are changing rapidly. Oil companies have to decide where to put their investment capital. Principal questions revolve around “peak oil”, oil’s central place in the global economy, and climate change. Adding to the complexity is the fact that governments, and thus geopolitics, are heavily involved in the oil industry.

Sam Carmalt earned degrees in geology after which he started work at a large, international oil company. After several years doing exploration geology by looking at farm-outs around the world, he was transferred to the company’s strategic planning division. In this capacity he studied the relationships between oil fields and tectonic setting, peak oil, technological threats to oil’s role in the economy and many related issues. In addition to oil companies he has worked for environmental and humanitarian aid organizations.



**UNIVERSITÉ  
DE GENÈVE**

FACULTÉ DES SCIENCES

17:15 on 14 March 2017 (Tuesday)  
Department of Earth Sciences – Room 001  
13 rue de Maraîchers  
1205 Genève

(note: entrance is from the parking lot)

There will be an apero after the presentation.

The seminar is open to the public

Co-sponsors:

Dept. of Earth Sciences, UniGE

AAPG Student chapter

SASEG – Swiss Assn. of Energy Geoscientists

Please register by email to [aapg@unige.ch](mailto:aapg@unige.ch)

so we can plan the apero.